Funding for a Professional Placement Year

Einir Evans
Advice & Money
Student Support Centre
Tuition Fees

Work Placement in the UK or overseas, outside the EU:
Home and EU students: £1,800

Work Placement as part of Erasmus + Traineeship:
Home and EU students: £1,350

<table>
<thead>
<tr>
<th>Student Finance England</th>
<th>Student Finance Wales and EU</th>
</tr>
</thead>
<tbody>
<tr>
<td>£1,800 or £1,350 Tuition Fee Loan</td>
<td>£900 or £675 Tuition Fee Loan &amp; £900 or £675 Tuition Fee Grant</td>
</tr>
</tbody>
</table>

International students: 20% of the international tuition fee
Maintenance Loan

All students on paid placements will be eligible for a reduced non means tested Maintenance Loan. How much will depend on where you will be living or where you placement is.

<table>
<thead>
<tr>
<th>2014/15 Loan rates</th>
<th>Living with parents</th>
<th>Placement location in London</th>
<th>Placement overseas</th>
<th>All other</th>
</tr>
</thead>
<tbody>
<tr>
<td>Student Finance England</td>
<td>£1,761</td>
<td>£3,295</td>
<td>£2,807</td>
<td>£2,347</td>
</tr>
<tr>
<td>Student Finance Wales</td>
<td>£1,912</td>
<td>£3,583</td>
<td>£3,048</td>
<td>£2,548</td>
</tr>
</tbody>
</table>
For Example

Catrin will be undertaking a paid placement with the Welsh Government and living with her parents.

Catrin’s Tuition Fees will be £1,800

Catrin will be eligible for a non means tested Maintenance Loan to top up her income (should she wish to apply for it) at living with parents rate:

SFW: £1,912
SFE: £1,761
Lynne will be undertaking paid placement at John Lewis and living independently.

Lynne’s fees will be £1,800.

Lynne will be eligible for a non means tested Maintenance Loan at the elsewhere rate:

SFW: £2,548
SFE: £2,347
For Example

Paul will be undertaking a paid placement at Network Rail in London and living independently.

Paul’s fees will be £1,800

Paul will be eligible for a non means tested Maintenance Loan at the London Rate:

SFW: £3,583
SFE: £3,295
Colin will be undertaking paid placement at Goldman Sachs in London but living with parents

Colin’s fees will be £1,800

Colin will be eligible for a non means tested Maintenance Loan at the living with parents rate;

SFW: £1,912
SFE: £1,761
For Example

Matthew will be undertaking paid placement at GSK in Toronto Canada.

Colin’s fees will be £1,800

Colin will be eligible for a non means tested Maintenance Loan at Overseas rate;

SFW: £3,048
SFE: £2,807

Could possible get a bursary from the Global Opportunity Centre also.
Erasmus + Traineeship

• Any work placement outside the UK but within the EU that is paid or unpaid could be considered under the Erasmus+ Traineeship.

• €450 -€500 per month

• Also would qualify for full means tested student funding as in other years with ML at the overseas rate.
<table>
<thead>
<tr>
<th>2014/15 rates</th>
<th>Maintenance Grant / Welsh Government Learning Grant</th>
<th>Loan: Placement overseas rate</th>
<th>Erasmus+ Traineeship</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Student Finance England</strong></td>
<td>Max £3,387</td>
<td>Min: £4,290 Max: £6,600</td>
<td>€450-500 per month dep on which country</td>
</tr>
<tr>
<td><strong>Student Finance Wales</strong></td>
<td>Max £5,161</td>
<td>Min: £4,652 Max: £6,202</td>
<td>€450-500 per month dep on which country</td>
</tr>
</tbody>
</table>
Means tested grant for those who attend an overseas institution for at least 50% of an academic year.

Reasonably allow for three return journeys between the UK and the overseas institution during the academic year.

Assist with the cost of insuring against liability for the cost of medical treatment provided outside the UK and visa and medical costs that are mandatory conditions of entry into the host country.

If eligible, students pay the first £303 of their travel expenditure, the Travel Grant will assist with the rest of the expenditure.

Travel Grant
For Example

Anne will be undertaking paid placement with Astra Zeneca in Hamburg, Germany

Anne’s fees will be £1,350

Anne will be eligible for means tested support:

Maintenance Loan
Maintenance Grant
Travel Grant
Erasmus + Traineeship
What next?

Student Finance applications open in February/March
Apply online or on paper;

- SFE: www.gov.uk/studentfinance
- SFW: www.studentfinancewales.co.uk

Info on Erasmus+ can be found through the Global Opportunity Centre
about your course and university or college

section

3 continued

Are you eligible to apply for any bursary or award, excluding a social work bursary, for the academic year 2014/15 from any of the following?  
- National Health Service (NHS)  
- Department of Health (DoH)  
- Scottish Government Health Directorate Bursary  
- Scottish Healthcare Allowance

If 'Yes', is this bursary or award income assessed or non-income assessed?  
- Income assessed  
- Non-income assessed

Where will you live during the academic year 2014/15?  
- Term 1: Living with parent(s)  
- Term 2: Living with parent(s)  
- Term 3: Living with parent(s)

Where will you spend most of your time in the academic year 2014/15?  
- Term 1: University or college  
- Term 2: University or college  
- Term 3: University or college

Have you been accepted onto the Erasmus exchange scheme?  
- Yes  
- No

Where will your placement be?  
- Abroad  
- UK  
- Don't know

Placement name and address, if known:

[Address line 1]

[Address line 2]

Postcode

In the placement:
- paid
- unpaid

If 'unpaid', please tick which type:  
- a hospital, Public Health Service Laboratory or with Clinical Commissioning group;  
- a Special Health Authority, the National Health Service Commissioning Board, the National Institute for Health and Care Excellence, the Health and Social Care Information Centre, Local Health Board, Health Board, Special Health Board or Health and Social Services Board;  
- a Local Authority carrying out its duties relating to health, welfare or caring for children and young people; a voluntary organisation providing facilities or carrying out similar activities or a Local Authority acting in the exercise of public health functions;  
- the prison or probation sector or after-care services;  
- unpaid research in a UK or overseas institution; or  
- an unpaid placement that is not listed above.
Thank you

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