

CARDIFF CORPORATE GOVERNANCE RESEARCH GROUP

The 3rd INTERNATIONAL CONFERENCE

Venue: Room 0.04, Postgraduate Teaching Centre (PTC),
Cardiff Business School, Column Drive, Cardiff CF10 3EU

Thursday 7 September 2023

- 8.30 Registration
- 9.00 Welcome Speech
- 9.15 Session 1 – **Governance and innovation** (Chair: [Demetra Arsalidou](#))
“Employer WARN-ing: Labor Dismissal Laws and Innovation”, [Vishal P. Baloria](#)
([University of Connecticut, USA](#))
Discussant: [Mengyuan Chen](#) ([Cardiff University, UK](#))
- “Boards and IPO Survival: Does Diversity Alone Matter?”, [Ruth Sagay](#), [Marc Goergen](#),
[Svetlana Mira](#) ([Cardiff Business School, UK](#)), [Onur Tosun](#)
Discussant: [Vishal P. Baloria](#) ([University of Connecticut, USA](#))
- 10.45 Coffee break
- 11.00 Session 2 – **Governance and Risk** (Chair: [Neslihan Ozkan](#))
“Peer Death Experience and Corporate Policies”, [Oleksandr Talavera](#), [Shuxing Yin](#)
([University of Sheffield, UK](#)), [Mao Zhang](#)
Discussant: [Xi Fu](#) ([University of Liverpool, UK](#))
- “CEO Risk-Taking Incentives and Stock-Bond Return Co-Movement”, [Xi Fu](#) ([University of Liverpool, UK](#)), [Lars Helge Haß](#), [Zhifang Zhang](#)
Discussant: [Shuxing Yin](#) ([University of Sheffield, UK](#))
- 12.30 Buffet lunch
- 14.00 **Keynote 1: A tour around the boardroom: Some reflections on how to design boards.** [Prof. Marc Goergen](#) ([IE Business School, Spain](#))
- 15.00 Coffee Break
- 15.15 Session 3 – **Governance and Policy** (Chair: [Onur Tosun](#))
“Board Independence and CEO Inside Debt”, [Bonnie Buchanan](#), [Shuhui Wang](#) ([Surrey University, UK](#)), [Tina Yang](#)
Discussant: [Ahmet Karpuz](#) ([Leeds University, UK](#))
- “CEO Overconfidence and the Firms’ Choice of Liquidity”, [Winifred Huang](#), [Ahmet Karpuz](#) ([Leeds University, UK](#)), [Neslihan Ozkan](#)
Discussant: [Shuhui Wang](#) ([Surrey University, UK](#))
- 16.45 Tea break

- 17.00 **PhD Presentation Session (Chair: Luigi de Luca)**
- “CEO sensation seeking”, Izidin El Kalak, [Xinhe Huang \(Cardiff University, UK\)](#), Oksana Pryshchepa
- “To Acquire or to Ally? Strategic Responses of Incumbents to Increased Entry Threat”, Hanwen Sun, [Yue Xiang \(University of Bath, UK\)](#), Fangming Xu
- “Common Ownership’ Network and the Implied Cost of Capital (ICC)”, [Atheer Alshahrani \(University of Sussex, UK\)](#), Xiaoxiang Zhang, Louisa Chen
- 19.00 End of first conference day
- 19.30 Dinner at the Park Plaza Hotel
- N.B. Main Session: 30 minutes for the presentation, 10 minutes for the discussion and 5 minutes for Q&As. PhD Session: 30 minutes for the presentation, 10 minutes for Q&As.

Friday 8 September 2023

- 9.45 Arrival coffee and tea
- 10.00 Session 4 – **Family Firms (Chair: Helen Mussell)**
- “Family firms in the Covid crisis: Employment, operational leverage and financial constraints”, Janis Berzins, Himal Gautam, Salvatore Miglietta, [Bogdan Stacescu \(BI Norwegian Business School, Norway\)](#)
- Discussant: [Oskar Kowaleski \(Polish Academy of Sciences, Poland and University of Lyon, France\)](#)
- “Family Ownership and Carbon Emissions”, Marcin Borsuk, Nicolas Eugster, Paul-Olivier Klein, [Oskar Kowaleski \(Polish Academy of Sciences, Poland and University of Lyon, France\)](#)
- Discussant: [Bogdan Stacescu \(BI Norwegian Business School, Norway\)](#)
- 11.30 **Keynote 2: Can ESG mitigate externalities? Corporate investments in green skills and toxic plant emissions. Prof. Jens Hagendorff (King’s College London, UK)**
- 12.30 Buffet lunch
- 13.30 Session 5 – **Corporate Misconduct (Chair: Arman Eshraghi)**
- “The Positive Spillover Effects of Corporate Misconduct: Board Interlocks and Corporate Social Responsibility”, Daniel Ferrés, Francisco Marcet (Universidad de Chile, Chile)
- Discussant: [Bilal Hafeez \(Cardiff Business School, UK\)](#)
- “Piety and Earnings Management”, [Bilal Hafeez \(Cardiff Business School, UK\)](#)
- Discussant: [Francisco Marcet \(Universidad de Chile, Chile\)](#)
- 15.00 Concluding remarks and end of conference