Cardiff University Investment Policy Statement

The investment policy of the University is as follows:

The University prohibits investments based upon 3 parameters:

Tobacco – Any company involved in producing and distributing tobacco products where revenues exceed 10% of global earnings.

Armaments – Companies producing weapons and weapon systems, including cluster munitions and anti-personnel landmines. Companies whose main business includes the supply of strategic components (such as weapons guidance systems) and services are also excluded.

Code of Ethics – Companies that do not have a Code of Ethics Policy as per Ethical Investment Research Services (EIRIS) guidelines or equivalent.